

March 11, 1985

TREASURY EXPANDS STRIPS PROGRAM

The following is quoted from a statement issued by the Treasury Department on March 8:

The Department of the Treasury has announced that effective March 15, 1985, the 10-year note (11-5/8% Treasury Notes of Series C-1994) and the 30-year callable bond (11-3/4% Treasury Bonds of 2009-2014), both of which were issued November 15, 1984, will be eligible to be held in STRIPS form (Separate Trading of Registered Interest and Principal of Securities). Treasury's plan to include these securities in the STRIPS program was announced on January 15.

The minimum amount required to obtain the securities in STRIPS form is \$1,600,000 for the 11-5/8% Note and \$800,000 for the 11-3/4% Bond. Larger amounts must be a multiple of the minimum required. In STRIPS form, only the Bond's interest payments that are payable before or on the first call date may be separated from the principal. As with the February 15 issues, separate CUSIP numbers will be assigned to each security's Principal and Interest Components.

Enclosed is a list of CUSIP numbers and designations for the principal and interest components of those securities with the STRIPS feature. Additional details about the STRIPS feature of the 10-year note and 30-year bond are set forth in amendments to the Treasury Department's official offering circulars, copies of which will be furnished upon request directed to the Circulars Division (Tel. No. 212-791-5216) or our Government Bond Department (Tel. No. 212-791-6619). Questions regarding procedures for requesting securities in STRIPS form should be directed to H. John Costalos, Manager, Securities Transfer Department (Tel. No. 212-791-5986) or Daniel Bolwell, Chief, Securities Transfer Division (Tel. No. 212-791-5379).

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States



AMENDMENT TO  
DEPARTMENT CIRCULAR  
Public Debt Series - No. 34-84

DEPARTMENT OF THE TREASURY,  
OFFICE OF THE SECRETARY,  
Washington, March 8, 1985.

Department of the Treasury Circular, Public Debt Series - No. 34-84, dated November 1, 1984, as supplemented, descriptive of 11-5/8% Treasury Notes of Series C-1994, hereafter referred to as Notes, is hereby amended effective March 15, 1985.

The following Section and Subsections in the original circular dated November 1, 1984, are hereby redesignated:

from 2.5. to 2.6.

from 6. to 7.

from 6.1. to 7.1.

from 6.2. to 7.2.

In addition, the following Sections and Subsections are now included. The other terms and conditions remain unchanged.

2. DESCRIPTION OF SECURITIES

2.5. A book-entry Note may be held in its fully constituted form or it may be divided into its separate Principal and Interest Components and maintained as such on the book-entry records of the Federal Reserve Banks, acting as Fiscal Agents of the United States. The provisions specifically applicable to the separation, maintenance, and transfer of Principal and Interest Components are set forth in Section 6 of this circular. Subsections 2.1. through 2.4. of this section are descriptive of Notes in their fully constituted form; the description of the separate Principal and Interest Components is set forth in Section 6 of this circular.

6. SEPARABILITY OF PRINCIPAL AND INTEREST

6.1. Under the Treasury's STRIPS program (Separate Trading of Registered Interest and Principal of Securities), a book-entry Note may be divided into its separate components and maintained as such on the book-entry records of the Federal Reserve Banks, acting as Fiscal Agents of the United States. The components of a Note are: each future semiannual interest payment (hereafter referred to as an Interest Component) and the principal payment (hereafter referred to as the Principal Component). Each Interest Component and Principal Component shall have its own CUSIP number and designation, which are set forth in Attachment A hereto.



6.2. In order for a book-entry Note to be separated into the components described in Subsection 6.1., the par amount of the Note must be in an amount which, based on the stated interest rate of the Note, will produce a semiannual interest payment of \$1,000 or a multiple of \$1,000. The minimum and multiple par amount required to obtain the separate components for this offering is \$1,600,000.

6.3. Only Notes in book-entry form may be separated into their components. Such separation may be effected at any time from the effective date of the amendment to this circular until maturity. A request to obtain the separate components must be made to the Federal Reserve Bank maintaining the account for the book-entry Notes. Normally, any such request shall be executed by the Federal Reserve Bank within 3 business days after it is received.

6.4. The Principal Component will be payable on November 15, 1994.

6.5. Each Interest Component will be payable on its particular due date designated in Attachment A hereto.

6.6. In the event any payment date is a Saturday, Sunday, or other nonbusiness day, the amount due will be payable (without additional interest) on the next-succeeding business day.

6.7. Once a book-entry Note has been separated into its components, each Interest Component and the Principal Component may be maintained and transferred in multiples of \$1,000, regardless of the par amount initially required for separation or the resulting amount of each Interest Component.

6.8. Interest Components and Principal Components may be held only in book-entry form.

6.9. Once there is a disposition of any amount of an Interest Component or of a Principal Component, the holder of the Note will be considered for tax purposes to have stripped the amount of principal allocable to the amount of the components disposed of as of the date such first disposition occurs. Both the retained amount allocable to the stripped principal and the amount disposed of are thereafter treated as discount obligations, and the holders of such are subject to periodic income inclusion and other provisions of the Internal Revenue Code of 1954.



6.10. Interest Components and Principal Components in multiples of \$1,000 will be acceptable to secure deposits of Federal public monies at such time and such value as will be determined by the Secretary of the Treasury. They will not be acceptable in payment of Federal taxes.

6.11. Unless otherwise provided in this offering circular, the Department of the Treasury's general regulations governing United States securities apply to the Notes separated into their components.

#### 7. GENERAL PROVISIONS

7.3. The Notes issued under this circular shall be obligations of the United States, whether held in the fully constituted form or as separate Interest and Principal Components, and, therefore, the faith of the United States Government is pledged to pay, in legal tender, principal and interest on the Notes.

7.4. Attachment A is incorporated as part of this circular.

---

The foregoing amendment was effected under authority of Chapter 31 of Title 31, United States Code. Notice and public procedures thereof are unnecessary as the fiscal policy of the United States is involved.

Carole Jones Dineen,  
Fiscal Assistant Secretary.



CUSIP NUMBERS AND DESIGNATIONS FOR THE  
PRINCIPAL COMPONENT AND INTEREST COMPONENTS OF  
TREASURY NOTES OF NOVEMBER 15, 1994,  
SERIES C-1994, CUSIP NO. 912827 RM 6

The Principal Component is designated  
11-5/8% Treasury Principal (TPRN) Series C-1994  
due November 15, 1994, CUSIP No. 912820 AB 3.

INTEREST COMPONENTS

DESIGNATION	CUSIP NUMBER 912833	DESIGNATION	CUSIP NUMBER 912833
Treasury Interest (TINT) C-1994 due		Treasury Interest (TINT) C-1994 due	
May 15, 1985	DJ 6	May 15, 1990	DU 1
November 15, 1985	DK 3	November 15, 1990	DV 9
May 15, 1986	DL 1	May 15, 1991	DW 7
November 15, 1986	DM 9	November 15, 1991	DX 5
May 15, 1987	DN 7	May 15, 1992	DY 3
November 15, 1987	DP 2	November 15, 1992	DZ 0
May 15, 1988	DQ 0	May 15, 1993	EA 4
November 15, 1988	DR 8	November 15, 1993	EB 2
May 15, 1989	DS 6	May 15, 1994	EC 0
November 15, 1989	DT 4	November 15, 1994	ED 8



Department of the Treasury Circular, Public Debt Series - No. 35-84, dated November 1, 1984, as supplemented, descriptive of 11-3/4% Treasury Bonds of 2009-2014, hereafter referred to as Bonds, is hereby amended effective March 15, 1985.

The following Section and Subsections in the original circular dated November 1, 1984, are hereby redesignated:

from 2.5. to 2.6.

from 6. to 7.

from 6.1. to 7.1.

from 6.2. to 7.2.

In addition, the following Sections and Subsections are now included. The other terms and conditions remain unchanged.

## 2. DESCRIPTION OF SECURITIES

2.5. A book-entry Bond may be held in its fully constituted form or it may be divided into its separate Principal and Interest Components and maintained as such on the book-entry records of the Federal Reserve Banks, acting as Fiscal Agents of the United States. The provisions specifically applicable to the separation, maintenance, and transfer of Principal and Interest Components are set forth in Section 6 of this circular. Subsections 2.1. through 2.4. of this section are descriptive of Bonds in their fully constituted form; the description of the separate Principal and Interest Components is set forth in Section 6 of this circular.

## 6. SEPARABILITY OF PRINCIPAL AND INTEREST

6.1. Under the Treasury's STRIPS program (Separate Trading of Registered Interest and Principal of Securities), a book-entry Bond may be divided into its separate components and maintained as such on the book-entry records of the Federal Reserve Banks, acting as Fiscal Agents of the United States. The components of a Bond are: each future semiannual interest payment through November 15, 2009 (hereafter referred to as an Interest Component) and the callable principal payment combined with the semiannual interest payments due after November 15, 2009 (hereafter referred to as the Principal Component). Each Interest Component and Principal Component shall have its own CUSIP number and designation, which are set forth in Attachment A hereto.



6.2. In order for a book-entry Bond to be separated into the components described in Subsection 6.1., the par amount of the Bond must be in an amount which, based on the stated interest rate of the Bond, will produce a semiannual interest payment of \$1,000 or a multiple of \$1,000. The minimum and multiple par amount required to obtain the separate components for this offering is \$800,000.

6.3. Only Bonds in book-entry form may be separated into their components. Such separation may be effected at any time from the effective date of the amendment to this circular until the date on which the Bond becomes eligible for redemption as specified below. A request to obtain the separate components must be made to the Federal Reserve Bank maintaining the account for the book-entry Bonds. Normally, any such request shall be executed by the Federal Reserve Bank within 3 business days after it is received.

6.4. Each Principal Component will bear interest at a rate of 11-3/4% per annum from November 15, 2009, through the date that the principal becomes payable. Such interest is payable semiannually on May 15, 2010, and each subsequent 6 months on November 15 and May 15. The Principal Component of the Bonds will mature on November 15, 2014, but may be redeemed at the option of the United States on or after November 15, 2009, at par and accrued interest on any interest payment date. Notice of call shall be given 4 months in advance in such manner as the Secretary of the Treasury shall prescribe. Interest on such Principal Component called for redemption shall cease on the date of redemption specified in the notice of call.

6.5. Each Interest Component will be payable on its particular due date designated in Attachment A hereto.

6.6. In the event any payment date is a Saturday, Sunday, or other nonbusiness day, the amount due will be payable (without additional interest) on the next-succeeding business day.

6.7. Once a book-entry Bond has been separated into its components, each Interest Component and the Principal Component may be maintained and transferred in multiples of \$1,000, regardless of the par amount initially required for separation or the resulting amount of each Interest Component.



6.8. Interest Components and Principal Components may be held only in book-entry form.

6.9. Once there is a disposition of any amount of an Interest Component or of a Principal Component, the holder of the Bond will be considered for tax purposes to have stripped the amount of principal allocable to the amount of the components disposed of as of the date such first disposition occurs. Both the retained amount allocable to the stripped principal and the amount disposed of are thereafter treated as discount obligations, and the holders of such are subject to periodic income inclusion and other provisions of the Internal Revenue Code of 1954.

6.10. Interest Components and Principal Components in multiples of \$1,000 will be acceptable to secure deposits of Federal public monies at such time and such value as will be determined by the Secretary of the Treasury. They will not be acceptable in payment of Federal taxes.

6.11. Unless otherwise provided in this offering circular, the Department of the Treasury's general regulations governing United States securities apply to the Bonds separated into their components.

#### 7. GENERAL PROVISIONS

7.3. The Bonds issued under this circular shall be obligations of the United States, whether held in the fully constituted form or as separate Interest and Principal Components, and, therefore, the faith of the United States Government is pledged to pay, in legal tender, principal and interest on the Bonds.

7.4. Attachment A is incorporated as part of this circular.

---

The foregoing amendment was effected under authority of Chapter 31 of Title 31, United States Code. Notice and public procedures thereof are unnecessary as the fiscal policy of the United States is involved.

Carole Jones Dineen,  
Fiscal Assistant Secretary.



CUSIP NUMBERS AND DESIGNATIONS FOR THE  
PRINCIPAL COMPONENT AND INTEREST COMPONENTS OF  
TREASURY BONDS OF NOVEMBER 15, 2009-2014, CUSIP NO. 912810 DN 5

The Principal Component is designated  
11-3/4% Treasury Callable Principal (TCAL) 09-14  
due November 15, 2014, CUSIP No. 912800 AA 7.

INTEREST COMPONENTS

DESIGNATION		DESIGNATION	
CUSIP NUMBER 912833		CUSIP NUMBER 912833	
Treasury Interest (TINT) 09-14 due		Treasury Interest (TINT) 09-14 due	
May 15, 1985	EE 6	May 15, 1998	FG 0
November 15, 1985	EF 3	November 15, 1998	FH 8
May 15, 1986	EG 1	May 15, 1999	FJ 4
November 15, 1986	EH 9	November 15, 1999	FK 1
May 15, 1987	EJ 5	May 15, 2000	FL 9
November 15, 1987	EK 2	November 15, 2000	FM 7
May 15, 1988	EL 0	May 15, 2001	FN 5
November 15, 1988	EM 8	November 15, 2001	FP 0
May 15, 1989	EN 6	May 15, 2002	FQ 8
November 15, 1989	EP 1	November 15, 2002	FR 6
May 15, 1990	EQ 9	May 15, 2003	FS 4
November 15, 1990	ER 7	November 15, 2003	FT 2
May 15, 1991	ES 5	May 15, 2004	FU 9
November 15, 1991	ET 3	November 15, 2004	FV 7
May 15, 1992	EU 0	May 15, 2005	FW 5
November 15, 1992	EV 8	November 15, 2005	FX 3
May 15, 1993	EW 6	May 15, 2006	FY 1
November 15, 1993	EX 4	November 15, 2006	FZ 8
May 15, 1994	EY 2	May 15, 2007	GA 2
November 15, 1994	EZ 9	November 15, 2007	GB 0
May 15, 1995	FA 3	May 15, 2008	GC 8
November 15, 1995	FB 1	November 15, 2008	GD 6
May 15, 1996	FC 9	May 15, 2009	GE 4
November 15, 1996	FD 7	November 15, 2009	GF 1
May 15, 1997	FE 5		
November 15, 1997	FF 2		



CUSIP NUMBERS AND DESIGNATIONS FOR THE  
PRINCIPAL COMPONENT AND INTEREST COMPONENTS OF  
TREASURY NOTES OF NOVEMBER 15, 1994,  
SERIES C-1994, CUSIP NO. 912827 RM 6

The Principal Component is designated  
11-5/8% Treasury Principal (TPRN) Series C-1994  
due November 15, 1994, CUSIP No. 912820 AB 3.

INTEREST COMPONENTS

DESIGNATION	CUSIP NUMBER 912833	DESIGNATION	CUSIP NUMBER 912833
Treasury Interest (TINT) C-1994 due		Treasury Interest (TINT) C-1994 due	
May 15, 1985	DJ 6	May 15, 1990	DU 1
November 15, 1985	DK 3	November 15, 1990	DV 9
May 15, 1986	DL 1	May 15, 1991	DW 7
November 15, 1986	DM 9	November 15, 1991	DX 5
May 15, 1987	DN 7	May 15, 1992	DY 3
November 15, 1987	DP 2	November 15, 1992	DZ 0
May 15, 1988	DQ 0	May 15, 1993	EA 4
November 15, 1988	DR 8	November 15, 1993	EB 2
May 15, 1989	DS 6	May 15, 1994	EC 0
November 15, 1989	DT 4	November 15, 1994	ED 8

(OVER)



CUSIP NUMBERS AND DESIGNATIONS FOR THE  
PRINCIPAL COMPONENT AND INTEREST COMPONENTS OF  
TREASURY BONDS OF NOVEMBER 15, 2009-2014, CUSIP NO. 912810 DN 5

The Principal Component is designated  
11-3/4% Treasury Callable Principal (TCAL) 09-14  
due November 15, 2014, CUSIP No. 912800 AA 7.

INTEREST COMPONENTS

DESIGNATION	CUSIP NUMBER 912833	DESIGNATION	CUSIP NUMBER 912833
Treasury Interest (TINT) 09-14 due		Treasury Interest (TINT) 09-14 due	
May 15, 1985	EE 6	May 15, 1998	FG 0
November 15, 1985	EF 3	November 15, 1998	FH 8
May 15, 1986	EG 1	May 15, 1999	FJ 4
November 15, 1986	EH 9	November 15, 1999	FK 1
May 15, 1987	EJ 5	May 15, 2000	FL 9
November 15, 1987	EK 2	November 15, 2000	FM 7
May 15, 1988	EL 0	May 15, 2001	FN 5
November 15, 1988	EM 8	November 15, 2001	FP 0
May 15, 1989	EN 6	May 15, 2002	FQ 8
November 15, 1989	EP 1	November 15, 2002	FR 6
May 15, 1990	EQ 9	May 15, 2003	FS 4
November 15, 1990	ER 7	November 15, 2003	FT 2
May 15, 1991	ES 5	May 15, 2004	FU 9
November 15, 1991	ET 3	November 15, 2004	FV 7
May 15, 1992	EU 0	May 15, 2005	FW 5
November 15, 1992	EV 8	November 15, 2005	PX 3
May 15, 1993	EW 6	May 15, 2006	FY 1
November 15, 1993	EX 4	November 15, 2006	PZ 8
May 15, 1994	EY 2	May 15, 2007	GA 2
November 15, 1994	EZ 9	November 15, 2007	GB 0
May 15, 1995	FA 3	May 15, 2008	GC 8
November 15, 1995	FB 1	November 15, 2008	GD 6
May 15, 1996	FC 9	May 15, 2009	GE 4
November 15, 1996	FD 7	November 15, 2009	GF 1
May 15, 1997	FE 5		
November 15, 1997	FF 2		